

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
June 30, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

07/10/20

Jacaranda Country Club Villas Condominium Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1001 · OPs Sabal Palm - 0896	86,129.54
1002 · Res Sabal Palm - 0739	45,497.08
Total Checking/Savings	131,626.62
Accounts Receivable	
1200 · Accounts Receivable	(38,225.17)
Total Accounts Receivable	(38,225.17)
Other Current Assets	
1400 · Prepaid Insurance	102,504.61
1499 · Undeposited Funds	5,650.00
Total Other Current Assets	108,154.61
Total Current Assets	201,556.06
TOTAL ASSETS	201,556.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · *Accounts Payable	4,015.78
Total Accounts Payable	4,015.78
Other Current Liabilities	
2035 · Note Payable-Prem Assign/Insur	101,585.66
Total Other Current Liabilities	101,585.66
Total Current Liabilities	105,601.44
Total Liabilities	105,601.44
Equity	
3525.01 · Capital Assets	45,497.08
3600 · Beg Fund Bal - Operating	43,812.21
3900 · Retained Earnings	2,643.35
3901 · Prior Year Adjustment	65.00
Net Income	3,936.98
Total Equity	95,954.62
TOTAL LIABILITIES & EQUITY	201,556.06

Jacaranda Country Club Villas Condominium Association, Inc.

Revenue & Expense Budget Performance

June 2020

07/10/20

	Jun 20	Budget	\$ Over Budget	Jan - Jun 20	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
4000 · Maintenance Fees	18,315.66	18,315.67	(0.01)	109,894.00	109,894.00	0.00	219,788.00
4240 · Interest Income	0.00	0.00	0.00	12.30	0.00	12.30	0.00
4280 · Misc. Income	0.00	0.00	0.00	795.00	0.00	795.00	0.00
4300 · Surplus Carry Forward	178.08	178.08	0.00	1,068.52	1,068.52	0.00	2,137.00
Total Income	18,493.74	18,493.75	(0.01)	111,769.82	110,962.52	807.30	221,925.00
Gross Profit	18,493.74	18,493.75	(0.01)	111,769.82	110,962.52	807.30	221,925.00
Expense							
5010 · Legal Fees	155.00	458.33	(303.33)	155.00	2,750.02	(2,595.02)	5,500.00
5011 · Accounting	0.00	20.83	(20.83)	250.00	125.02	124.98	250.00
5020 · Management Fees	1,050.00	1,050.00	0.00	6,300.00	6,300.00	0.00	12,600.00
5100 · Administrative	44.90	134.83	(89.93)	1,131.12	809.02	322.10	1,618.00
5200 · Insurance	9,120.69	9,750.00	(629.31)	54,099.84	58,500.00	(4,400.16)	117,000.00
5201 · Insurance Appraisal	650.00	54.17	595.83	650.00	324.98	325.02	650.00
5300 · Division Fees	0.00	24.00	(24.00)	288.00	144.00	144.00	288.00
5310 · Licenses/Fees	0.00	48.83	(48.83)	522.50	293.02	229.48	586.00
6000 · Maintenance/Repairs General	337.25	250.00	87.25	2,352.57	1,500.00	852.57	3,000.00
6040 · Pest Control - Interior	0.00	240.00	(240.00)	2,175.00	1,440.00	735.00	2,880.00
6041 · Rodent Control	65.00	65.00	0.00	390.00	390.00	0.00	780.00
6100.01 · Lawn/Shrub/Irrigation Contract	3,441.00	3,416.67	24.33	20,646.00	20,499.98	146.02	41,000.00
6100.03 · Landscape Replacement/Supp...	0.00	100.00	(100.00)	445.45	600.00	(154.55)	1,200.00
6100.04 · Palm Trees over 15'	2,550.00	291.67	2,258.33	2,550.00	1,749.98	800.02	3,500.00
6100.05 · Misc.Tree Trimming	(2,550.00)	83.33	(2,633.33)	0.00	500.02	(500.02)	1,000.00
6100.06 · Common Area Mulch	0.00	95.83	(95.83)	1,247.12	575.02	672.10	1,150.00
6100.07 · Repair Lamp Poles	0.00	58.33	(58.33)	0.00	350.02	(350.02)	700.00
6100.09 · Irrigation Repairs	0.00	250.00	(250.00)	197.58	1,500.00	(1,302.42)	3,000.00
6101.01 · Tree Replacement	0.00	83.33	(83.33)	0.00	500.02	(500.02)	1,000.00
6101.03 · Drip Lines in Common Areas	0.00	533.33	(533.33)	6,335.00	3,200.02	3,134.98	6,400.00
6200.01 · Pool Contract/Repairs	348.00	383.33	(35.33)	2,090.25	2,300.02	(209.77)	4,600.00
6200.03 · Pool Heater Contract	0.00	25.00	(25.00)	0.00	150.00	(150.00)	300.00
6200.05 · Pool Cabana Cleaning	226.78	173.33	53.45	1,068.03	1,040.02	28.01	2,080.00
7100 · Water/Sewer	71.14	156.25	(85.11)	524.51	937.50	(412.99)	1,875.00
7200 · Electricity	299.82	450.00	(150.18)	2,322.97	2,700.00	(377.03)	5,400.00
7700 · Interest Expense-Insurance Loan	197.91	233.33	(35.42)	1,367.04	1,400.02	(32.98)	2,800.00
7800 · Bad Debt Expense	0.00	0.00	0.00	724.86	0.00	724.86	0.00
7900 · Contingency	0.00	64.00	(64.00)	0.00	384.00	(384.00)	768.00
Total Expense	16,007.49	18,493.72	(2,486.23)	107,832.84	110,962.68	(3,129.84)	221,925.00
Net Ordinary Income	2,486.25	0.03	2,486.22	3,936.98	(0.16)	3,937.14	0.00
Other Income/Expense							
Other Income							
8050 · Reserve Interest	13.05	0.00	13.05	93.07	0.00	93.07	0.00
8530.01 · Pool Reserve	0.00	0.00	0.00	8,186.00	8,186.00	0.00	16,372.00
Total Other Income	13.05	0.00	13.05	8,279.07	8,186.00	93.07	16,372.00
Other Expense							
9599.00 · Reserves Contribution Transfer	13.05	0.00	13.05	8,279.07	8,186.00	93.07	16,372.00
Total Other Expense	13.05	0.00	13.05	8,279.07	8,186.00	93.07	16,372.00
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	2,486.25	0.03	2,486.22	3,936.98	(0.16)	3,937.14	0.00